

Everlands
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
EVERLANDS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
O & M Assessments	100,000	16,632	16,632
Debt Assessments	189,570	189,571	189,571
Direct Bill - O&M	0	78,809	78,809
Direct Bill - Debt	0	0	0
Interest Income	240	2,650	2,610
Total Revenues	\$ 289,810	\$ 287,662	\$ 287,622
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	6,500	3,250	0
Management	38,184	38,184	35,002
Legal	18,000	10,000	7,278
Assessment Roll	7,500	7,500	0
Audit Fees	4,400	4,600	4,600
Insurance	6,000	5,980	5,980
Legal Advertisements	2,000	1,500	517
Miscellaneous	1,581	1,000	434
Postage	300	470	448
Office Supplies	1,150	850	809
Dues & Subscriptions	175	175	175
Trustee Fee	4,250	4,138	4,138
Continuing Disclosure Fee	1,000	1,000	0
Miscellaneous Maintenance	3,200	1,600	0
Total Expenditures	\$ 94,240	\$ 80,247	\$ 59,381
Revenues Less Expenditures	\$ 195,570.00	\$ 207,415	\$ 228,241
Bond Payments	(178,196)	(178,463)	(178,463)
BALANCE	\$ 17,374	\$ 28,952	\$ 49,778
County Appraiser & Tax Collector Fee	(5,791)	(4,037)	(4,037)
Discounts For Early Payments	(11,583)	(8,103)	(8,103)
Excess/ (Shortfall)	\$ -	\$ 16,812	\$ 37,638
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 16,812	\$ 37,638

Fund Balance As Of 9/30/23
FY 2023/2024 Activity
Fund Balance As Of 9/30/24

\$21,319
\$16,812
\$38,131

AMENDED FINAL BUDGET
EVERLANDS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2021
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Interest Income	100	8,750	8,704
NAV Assessment Collection	178,196	178,463	178,463
Developer Contribution - Debt	0	0	0
Total Revenues	\$ 178,296	\$ 187,213	\$ 187,167
EXPENDITURES			
Principal Payments	70,000	70,000	70,000
Interest Payments	104,381	105,151	105,151
Bond Redemption	3,915	0	0
Total Expenditures	\$ 178,296	\$ 175,151	\$ 175,151
Excess/ (Shortfall)	\$ -	\$ 12,062	\$ 12,016

FUND BALANCE AS OF 9/30/23	\$174,948
FY 2023/2024 ACTIVITY	\$12,062
FUND BALANCE AS OF 9/30/24	\$187,010

Notes

Reserve Fund Balance = \$44,549*. Revenue Account Balance = \$142,461*

Revenue Fund Balance To Be Used To Make 12/15/2024 Principal & Interest Payment Of \$122,191 (Principal = \$70,000 & Interest = \$52,191).

* Approximate Amounts

Series 2021 Bond Information

Original Par Amount =	\$3,200,000	Annual Principal Payments Due:
Interest Rate =	2.20% - 4.00%	December 15th
Issue Date =	October 2021	Annual Interest Payments Due:
Maturity Date =	December 2051	June 15th & December 15th
Par Amount As Of 9/30/24 =	\$3,060,000	

AMENDED FINAL BUDGET
EVERLANDS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2024
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Interest Income	0	8,250	8,216
Bond Proceeds (Debt Service)	0	390,335	390,335
NAV Assessment Collection	0	0	0
Developer Contribution - Debt	0	0	0
Total Revenues	\$ -	\$ 398,585	\$ 398,551
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	117,662	117,662
Bond Redemption	0	0	0
Total Expenditures	\$ -	\$ 117,662	\$ 117,662
Excess/ (Shortfall)	\$ -	\$ 280,923	\$ 280,889

FUND BALANCE AS OF 9/30/23	\$0
FY 2023/2024 ACTIVITY	\$280,923
FUND BALANCE AS OF 9/30/24	\$280,923

Notes

Reserve Fund Balance = \$272,673.*. Revenue Account Balance = \$8,250*.

12/15/2024 Interest Payment For \$213,931.25 To Be Developer Funded.

Capitalized Interest Was Set-Up Through June 2024.

Capital Projects Bond Proceeds = \$7,674,665. Total Bond Proceeds = \$8,065,000.

FY 2023/2024 Cost Of Issuance = \$358,768.

Fiscal Year 2023/2024 Capital Outlay = \$7,302,510.

* Approximate Amounts

Series 2024 Bond Information

Original Par Amount =	\$8,065,000	Annual Principal Payments Due:
Interest Rate =	4.40% - 5.55%	June 15th
Issue Date =	March 2024	Annual Interest Payments Due:
Maturity Date =	June 2054	June 15th & December 15th

Par Amount As Of 9/30/24 = \$8,065,000